

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2014**

( The figures have not been audited )

|   | INDIVIDUAL QUARTER                              |  | CUMULATIVE QUARTER                             |   |
|---|---|--|--|---|
|   | CURRENT YEAR<br>QUARTER<br>(30-11-14)<br>RM'000 | PRECEDING YEAR<br>CORRESPONDING<br>QUARTER<br>(30-11-13)<br>RM'000 | CURRENT YEAR<br>TODATE<br>(30-11-14)<br>RM'000 | PRECEDING YEAR<br>CORRESPONDING<br>PERIOD<br>(30-11-13)<br>RM'000 |
| Revenue   | 32,059  | 43,380   | 32,059   | 43,380  |
| Operating expenses  | (29,895)  | (40,036)   | (29,895)                                       | (40,036)  |
| Other operating income  | 127   | 80   | 127  | 80  |
| <b>Profit from operations</b>   | <b>2,291</b>                                    | <b>3,424</b>   | <b>2,291</b>                                   | <b>3,424</b>  |
| Finance costs   | (749)   | (551)  | (749)  | (551)   |
| <b>Profit after finance cost</b>  | <b>1,542</b>                                    | <b>2,873</b>   | <b>1,542</b>                                   | <b>2,873</b>  |
| Share of results of an associate  | (1)   | (1)  | (1)  | (1)   |
| Share of results of a jointly controlled entity   | (17)  | 1  | (17)   | 1   |
| <b>Profit before taxation</b>   | <b>1,524</b>                                    | <b>2,873</b>   | <b>1,524</b>                                   | <b>2,873</b>  |
| Taxation  | (435)   | (1,007)  | (435)  | (1,007)   |
| <b>Profit for the period</b>  | <b>1,089</b>                                    | <b>1,866</b>   | <b>1,089</b>                                   | <b>1,866</b>  |
| <b>Other comprehensive income loss, net of tax item that may be reclassified subsequently to profit or loss</b> |   |  |  |   |
| Fair value adjustment on available-for-sale financial assets  | (411)   | (88)   | (411)  | (88)  |
| <b>Total comprehensive income</b>   | <b>678</b>                                      | <b>1,778</b>   | <b>678</b>                                     | <b>1,778</b>  |
| <b>Profit attributable to:</b>  |   |  |  |   |
| Owners of the parent  | 1,150   | 2,026  | 1,150  | 2,026   |
| Non-controlling interests   | (61)  | (160)  | (61)   | (160)   |
|   | <b>1,089</b>                                    | <b>1,866</b>   | <b>1,089</b>                                   | <b>1,866</b>  |
| <b>Total comprehensive income attributable to:</b>  |   |  |  |   |
| Owners of the parent  | 739   | 1,938  | 739  | 1,938   |
| Non-controlling interests   | (61)  | (160)  | (61)   | (160)   |
|   | <b>678</b>                                      | <b>1,778</b>   | <b>678</b>                                     | <b>1,778</b>  |
| <b>Earnings per share attributable to owners of the parent:-</b>  |   |  |  |   |
| Basic(sen)  | 1.40  | 2.47   | 1.40   | 2.47  |

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 August 2014 and the accompanying explanatory notes attached.)

**PLB ENGINEERING BERHAD**  
(Company Number : 418224 - X)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 NOVEMBER 2014**

( The figures have not been audited )

|   | <b>UNAUDITED<br/>AS AT END OF<br/>CURRENT<br/>QUARTER<br/>30-11-14<br/>RM'000</b> | <b>AUDITED<br/>AS AT PRECEDING<br/>FINANCIAL<br/>YEAR END<br/>31-08-14<br/>RM'000</b> |
|---|---|---|
| <b>ASSETS</b>                                     |   |   |
| <b><u>Non-Current assets</u></b>                  |   |   |
| Property, plant and equipment                     | 29,379  | 24,814  |
| Investment properties                             | 11,078  | 11,151  |
| Investment in an associate                        | 371   | 372   |
| Investment in a jointly controlled entity         | 1,324   | 1,341   |
| Land held for development                         | 57,358  | 57,126  |
| Available-for-sale investment                     | 8,761   | 9,310   |
|   | <u>108,272</u>  | <u>104,115</u>  |
| <b><u>Current assets</u></b>                      |   |   |
| Inventories                                       | 5,277   | 5,980   |
| Property development costs                        | 130,827   | 120,206   |
| Gross amount due from customers on contracts      | 625   | 1,558   |
| Trade receivables                                 | 36,127  | 37,857  |
| Other receivables, deposits and prepayments       | 2,045   | 3,766   |
| Tax recoverable                                   | 498   | 52  |
| Fixed deposits with licensed banks                | 5,640   | 5,596   |
| Cash and bank balances                            | 13,272  | 20,653  |
|   | <u>194,310</u>  | <u>195,668</u>  |
| <b>TOTAL ASSETS</b>                               | <u><u>302,581</u></u>   | <u><u>299,783</u></u>   |
| <b>EQUITY AND LIABILITIES</b>                     |   |   |
| <b>Equity attributable to owner of the parent</b> |   |   |
| Share capital                                     | 91,282  | 91,282  |
| Reserves  | 58,701  | 57,962  |
| Treasury shares                                   | (10,508)  | (10,508)  |
| Shareholders' fund                                | 139,475   | 138,736   |
| Non-controlling interests                         | 843   | 904   |
| <b>Total equity</b>                               | <u>140,318</u>  | <u>139,640</u>  |
| <b><u>Non-current liabilities</u></b>             |   |   |
| Bank borrowings                                   | 60,783  | 61,162  |
| Deferred taxation                                 | 1,432   | 1,221   |
|   | <u>62,215</u>   | <u>62,383</u>   |
| <b><u>Current liabilities</u></b>                 |   |   |
| Gross amount due to customers on contracts        | 5,401   | 6,851   |
| Trade payables                                    | 14,238  | 12,587  |
| Other payables and accruals                       | 32,935  | 33,938  |
| Bank borrowings                                   | 46,911  | 42,957  |
| Provision for taxation                            | 563   | 1,428   |
|   | <u>100,048</u>  | <u>97,760</u>   |
| <b>Total liabilities</b>                          | <u>162,263</u>  | <u>160,143</u>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>               | <u><u>302,581</u></u>   | <u><u>299,783</u></u>   |
| Net tangible assets per share (RM)                | 1.70  | 1.69  |

(The Condensed Consolidated of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 August 2014 and the accompanying explanatory notes attached.)

**PLB ENGINEERING BERHAD**  
(Company Number : 418224 - X)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 NOVEMBER 2014**

( The figures have not been audited )

|   | ← Attributable to owners of the Parent → |                    |                       |                                  |   |                | Non-controlling<br>Interest | Total<br>Equity |
|---|--|--------------------|-----------------------|----------------------------------|---|----------------|-----------------------------|-----------------|
|   | Share<br>Capital                         | Treasury<br>Shares | ← Non-Distributable → |                                  | Distributable                             |                |                             |                 |
|   |  |                    | Share<br>Premium      | Fair Value<br>Adjustment Reserve | Retained Profits/<br>(Accumulated Losses) | Total          |                             |                 |
| RM'000                                      | RM'000                                   | RM'000             | RM'000                | RM'000                           | RM'000                                    | RM'000         | RM'000                      |                 |
| <b>3 months period end 30 November 2014</b> |  |                    |                       |                                  |   |                |                             |                 |
| Balance at 1 September 2014                 | 91,282                                   | (10,508)           | 15,951                | 4,951                            | 37,060                                    | 138,736        | 904                         | 139,640         |
| Total comprehensive loss for the period     | -  | -                  | -                     | (411)                            | 1,150                                     | 739            | (61)                        | 678             |
| <b>Balance at 30 November 2014</b>          | <b>91,282</b>                            | <b>(10,508)</b>    | <b>15,951</b>         | <b>4,540</b>                     | <b>38,210</b>                             | <b>139,475</b> | <b>843</b>                  | <b>140,318</b>  |
| <b>3 months period end 30 November 2013</b> |  |                    |                       |                                  |   |                |                             |                 |
| Balance at 1 September 2013                 | 91,282                                   | (10,508)           | 15,951                | 2,477                            | 28,360                                    | 127,562        | 1,782                       | 129,344         |
| Total comprehensive income for the period   | -  | -                  | -                     | (88)                             | 2,026                                     | 1,938          | (160)                       | 1,788           |
| <b>Balance at 30 November 2013</b>          | <b>91,282</b>                            | <b>(10,508)</b>    | <b>15,951</b>         | <b>2,389</b>                     | <b>30,386</b>                             | <b>129,500</b> | <b>1,622</b>                | <b>131,122</b>  |

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 August 2014 and the accompanying explanatory notes attached.)

**PLB ENGINEERING BERHAD**  
(Company Number : 418224 - X)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 NOVEMBER 2014**

( The figures have not been audited )

|   | <b>3 months<br/>ended<br/>30-11-2014<br/>RM'000</b> | <b>3 months<br/>ended<br/>30-11-2013<br/>RM'000</b> |
|---|---|---|
| <b>Cash Flows From Operating Activities</b>           |   |   |
| Profit before taxation                                | 1,524   | 2,873   |
| Adjustment for :-                                     |   |   |
| Non-cash items - operating                            | 749   | 416   |
| Non-operating items - investing                       | (120)   | (68)  |
| Non-operating items - financing                       | 749   | 551   |
| Operating profit before working capital changes       | <u>2,902</u>  | <u>3,772</u>  |
| Net Change in current assets                          | (5,497)   | 15,812  |
| Net Change in current liabilities                     | (802)   | (7,658)   |
| Cash (used in)/provided from operations               | <u>(3,396)</u>                                      | <u>11,926</u>                                       |
| Interest income                                       | 138   | 68  |
| Interest paid   | (749)   | (551)   |
| Income tax paid                                       | (1,534)   | (1,921)   |
| Net cash (used in)/provided from operating activities | <u>(5,541)</u>                                      | <u>9,522</u>  |
| <b>Cash Flows From Investing Activities</b>           |   |   |
| Land held for development                             | (232)   | (29,959)  |
| Placement of fixed deposits                           | (43)  | (382)   |
| Purchase of property, plant & equipment               | (5,361)   | (452)   |
| Proceeds from disposal on an other investments        | 222   | -   |
| Proceeds from disposal of property, plant & equipment | -   | 7   |
| Net cash used in investing activities                 | <u>(5,414)</u>                                      | <u>(30,786)</u>                                     |
| <b>Cash Flows From Financing Activities</b>           |   |   |
| Proceeds from bank borrowings                         | <u>3,624</u>  | <u>244</u>  |
| <b>Net decrease in Cash</b>                           | <u>(7,331)</u>                                      | <u>(21,020)</u>                                     |
| <b>Cash And Cash Equivalents At Beginning</b>         | <u>20,273</u>                                       | <u>15,331</u>                                       |
| <b>Cash And Cash Equivalents At End</b>               | <u><u>12,942</u></u>                                | <u><u>(5,689)</u></u>                               |

Notes :

Cash and cash equivalents consists of net cash and bank balances and overdraft utilised.

**(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 August 2014 and the accompanying explanatory notes attached.)**